



慈恩基金會有限公司

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Grace Charity Foundation Limited

(Incorporated in Hong Kong with limited liability by guarantee)

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2024 Annual Report

1. Personnel:

- 1.1 Directors:** Kan Yiu Kwong (Chairman), Yue Charm Ying Francis (Vice Chairman), Wong Mei Yee Brenda (Vice Chairperson), Tang Kin Kay Kenneth (Treasurer), Shi Min Ivy (Secretary), Ching Man Leung Terry, Chow Yik Cheung Eric, Fung Wai Yin, Lau Pak Hun, and Luk Mo Ping.
- 1.2 Advisers:** Chan Bin Bin, Chan Kam Tim, Chan Tit Kwan, Cheng Paco, Chow Li Yian Lin, Chung Koon Wing, Chung Wah Sang, Ho Wai Wah, Hung Siu Tong, Kwok Fun Leung, Kwong Wan Tze, Lai Yuet Ying, Lam Chiu Kow Frank, Lau Choi Kwan, Lee Kui Man, Lung Hoi Kee Thomas, Ng Siu Fong Joyce, Ng Tak Cheong, Ngai Man Ling Grace, Shi Qi Quan, Sze Wan Sing James, To Yee Chong Zenny, Tsui Hin Ching, Wong Hip Chong, Wong Kau Keung, Wong Yuk Chun Louisa, Wu Koon Kau, Yip Shing Kit Alain, and Zee Yea Sing.
- 1.3 Working Groups:** Working groups have been established for various purposes, including: Building Support (Schools and Clinics), Student Aid Groups (Senior Secondary, Vocational and Tertiary), Special Care (Orphans, Elderly Care and Calamities Relief), Library Books, Serve Hong Kong, Afforestation to Control Desert; internal functioning groups including Secretariat, Computer and Information, General Affairs, Public Relations, Finance, and Recreation. Over a hundred volunteers work in these groups.
- 1.4 Voluntary Work:** All Directors, Advisers and Members of Working Groups are voluntary workers and there are no salaried staff in our organization. All volunteer workers have to pay for their own travelling and lodging expenses while in Hong Kong or on trips to the Mainland. In addition, our premises are self-owned property. Hence **100% of donations can be utilized in work projects and no administrative charge is levied.**

2. Finance

- 2.1 Income** – Our source of income includes donations, membership fees and bank interests. Some donors set up special accounts or funds to put in donations regularly and with a variety of purposes. All our receipts come through our bank accounts and official receipts are issued for all income. Donations of \$100 or more are tax deductible.
- 2.2 Expenditure** – All records of receipts and expenses can be said to be 100% transparent. Every item of expenditure is effected by cheque or remittance. Payment bills are approved by two directors for specific purposes. Accounts are audited annually by Certified Public Accountants.

3. **Projects: From 2000 to mid-2024, our organization has supported the following projects:**

• Subsidizing building schools and dormitories	Over 1,494	Units
• Subsidizing building medical stations and clinics.....	316	Units
• Aiding Students to attend Senior Secondary Schools.....	47,923	Persons
• Aiding Students to attend Teacher Education Institutes.....	12,121	Persons
• Aiding Students to attend Tertiary Education Institutions.....	15,689	Persons
• Aiding Students who are orphans and those with special hardship.....	18,700	Persons
• Donating library books to Schools	2,083	Schools
• Subsidizing building playgrounds, canteens, bathhouses, multi-media facilities, and donation of computers, desks, chairs and teaching aids.....	256	Projects
• Helping the Elderly who live alone and in elderly homes	5,737	Persons
• Material Donations: blankets and other items to the needy	40,796	Items
• Grace Charity Academic Achievement Award in Hong Kong (up to end of 2024)	1,420	Persons

4. **Recent Development**

4.1 Assisting Schools in Chiang Mai, Thailand - From 2019, in response to requests from descendants of Overseas Chinese in Chiang Mai, Thailand, 8 items of construction of teaching blocks and dormitories have been made. Assistance has been extended to 1,100 students, 385 teachers and 2,150 library books have been donated to 7 schools.

4.2 Serving Hong Kong - A new service group has been formed to provide services in Hong Kong for the elderly, low income families and other people in need of assistance. In cooperation with some local welfare groups during the time of COVID-19 pandemic, assistance in the form of cash and daily commodities were rendered to 1,502 persons including 167 cleansing workers at Cheung Sha Wan district. In early 2024, the group has expanded their services to pay regular visits to the elderly homes donating daily commodities and playing games with the elderly therein.

Since 2022, the group has been organizing the Grace Charity Academic Achievement Award to encourage students to achieve academic progress between the first and second semester in an academic year. In 2024, the coverage is expanded from one district (New Territories North) to three districts (New Territories North, Wong Tai Sin and Tuen Mun). 63 students, 240 students and 1,117 students received the award in 2022, 2023 and 2024 respectively.

4.3 Afforestation to Control Desert - In 2023, Grace Charity has started a new attempt to subsidize the planting of Haloxylon ammodendron forest as a sand fixation project in Minqin County, Gansu Province. There is a long existing serious land desertification problem, affecting the livelihood of the local people and their harvest results. We got support from devoted enthusiasts and have donated a sum of RMB600,000 in the first year and RMB800,000 in the second year to two local organizations planting a total of 134,000+ Haloxylon ammodendron shrubs on 2,000+ acres with 95% success rate.

Forest planting and desertification control is a very meaningful and environmentally sustainable project that will benefit both the present and future communities as well as the world at large.

5. Acknowledgement

Our organization is indebted to our donors, including individual donors from all walks of life, foundation funds, enterprises and organizations who have provided us with their trust and support, without which, voluntary workers of our organization could not have been able to serve the education cause and the underprivileged, here in Hong Kong, Thailand and Mainland China. Our special thanks go to the professional people and institutions like our Honorary Legal Adviser Mr. Yip Shing Hing and Auditors Chan & Kwok CPA Limited, the computer experts who helped us in various ways. Our whole-hearted appreciation also goes to our many voluntary workers many of whom also act as donors.

Secretariat,
Grace Charity Foundation Ltd.
December 2024