

Grace Charity Foundation Limited : Financial review

Financial arrangements match our belief



Our Belief

- Without considering any political and religious stands, we wholeheartedly strive to work for the enhancement of educational facilities and student subsidies in the remote hilly regions of China
- Promote altruistic contributions and help people to improve their living conditions themselves ; enrich the lives and experiences of all the sponsors and beneficiaries through charitable projects

Financial arrangements match our belief

- All donations will be used specifically on the designated projects, we do not levy any administration fee on donations
- Office administration expense accounts for about 0.5% of our donation; Interest income well covers administration expenses
- No salaried staff and all workers are volunteers.
- Volunteers paid for their own travel and hotel expenses on errands.
- We need not pay rent for our premise.

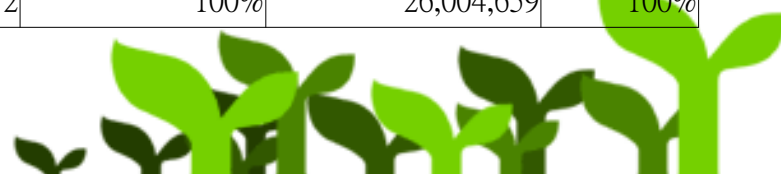


2020年度捐款收支使用分析(節錄自核數師報告)

Analysis of 2020 donation income and expenditure (Extract from audited accounts)



1/4/2019 - 31/3/2020	2020年度收入Income		2020 年度支出Expenditure	
	HKD	百份率%	HKD	百份率%
慈善項目 Charity projects				
重建危校 School premises constuction	8,612,302	35.24%	8,602,593	33.08%
助學(含孤兒) * Schooling subsidies	14,264,192	58.37%	14,325,453	55.09%
圖書捐贈 Library books Donation	653,536	2.67%	376,206	1.45%
鄉村衛生室 Village Clinics construction	1,278,756	5.23%	1,265,446	4.87%
其他扶貧項目 Other poverty relief	0	0%	0	0%
貧困老師 Substitute teachers	0	0%	0	0%
孤寡老人 Lonely oldies	472,611	1.93%	709,085	2.73%
愛心一蛋 One egg campaign	0	0%	0	0%
改善民生及天災救援(含水窖) Living improvements	579,578	2.37%	585,967	2.25%
利息收入 Interest income	633,858	2.59%		
滙兌損益 Foreign Exchange	-2,057,961	-8.40%		
行政費 Office Adm expenses			139,909	0.53%
2020年度 總計 Total	24,436,872	100%	26,004,659	100%



慈恩基金會2000-2020年度捐款收支使用分析(節錄自核數師報告)

Analysis of 2000-2020 donation income and expenditure (Extract from audited accounts)



1/6/2000-31/3/2020	2000-2020 年度收入Income		2000-2020年度支出Expenditure	
慈善項目 Charity Projects	HKD	百份率%	HKD	百份率%
重建危校 School premises construction	238,390,439	51.26%	237,061,141	52.70%
助學(含孤兒) *Schooling subsidies	153,815,376	33.07%	147,185,373	32.73%
圖書捐贈 Library books donation	16,432,511	3.53%	15,775,808	3.51%
鄉村衛生室 Village clinics construction	23,184,644	4.99%	22,548,387	5.01%
其他扶貧項目 Other poverty relief	1,019,982	0.22%	952,900	0.21%
貧困老師 Substitute teachers	1,369,651	0.29%	1,190,733	0.26%
孤寡老人 Lonely oldies	3,537,895	0.76%	2,936,822	0.65%
愛心一蛋 (One egg campaign)	1,263,384	0.27%	824,520	0.18%
改善民生及天災救援(含水窖) Living improvement	19,608,670	4.22%	19,098,717	4.25%
利息收入 Interest income	8,004,358	1.72%		
滙兌損益 Foreign exchange	-1,548,227	-0.33%		
行政費(含募捐費用HKD5,670) Office Adm expenses			2,270,250	0.50%
20年 總計 (20 years' total)	465,078,683	100%	449,844,651	100%

