

Grace Charity Foundation Limited : Financial Review

Financial arrangements match our belief



Our Belief

- Without considering any political and religious stands, we wholeheartedly strive to work for the enhancement of educational facilities and student subsidies in the remote hilly regions of China
- Promote altruistic contributions and help people to improve their living conditions themselves ; enrich the lives and experiences of all the sponsors and beneficiaries through charitable projects

Financial arrangements match our belief

- All donations will be used specifically on the designated projects, we do not levy any administration fee on donations
- Office administration expense accounts for about 0.5% of our donation; interest income well covers administration expenses
- No salaried staff and all workers are volunteers
- Volunteers paid for their own travel and hotel expenses on errands
- We need not pay rent for our premise.



2023年度捐款收支使用分析 (節錄自核數師報告)

Analysis of 2023 Donation Income and Expenditure (Extract from audited accounts)



1/4/2022 - 31/3/2023	2023年度收入 Income		2023年度支出 Expenditure	
慈善項目 Charity projects	HKD	百份率%	HKD	百份率%
重建危校 School premises construction	5,038,986	28.73%	5,103,656	26.53%
助學(含孤兒) Schooling subsidies	9,490,299	54.11%	9,607,396	49.95%
圖書捐贈 Library books donation	117,611	0.67%	116,411	0.61%
鄉村衛生室 Village clinics construction	0	0.00%	0	0.00%
孤寡老人 Lonely oldies	259,903	1.48%	286,370	1.49%
改善民生及天災救援(含水窖) Living improvements	1,817,598	10.36%	1,724,270	8.96%
服務香港 Serve Hong Kong	162,116	0.93%	170,063	0.88%
利息收入 Interest income	652,690	3.72%		
滙兌損益 Foreign exchange			2,118,259	11.01%
行政費 Office administration expenses			109,506	0.57%
2023年度 總計 Total	17,539,203	100%	19,235,931	100%



慈恩基金會2000-2023年度捐款收支使用分析(節錄自核數師報告)

Analysis of 2000-2023 Donation Income and Expenditure (Extract from audited accounts)



1/6/2000 - 31/3/2023	2000 - 2023 年度收入 Income		2000 - 2023 年度支出 Expenditure	
慈善項目 Charity projects	HKD	百份率%	HKD	百份率%
重建危校 School premises construction	259,643,492	48.35%	258,367,828	49.84%
助學(含孤兒) Schooling subsidies	190,092,565	35.40%	182,929,449	35.28%
圖書捐贈 Library books donation	16,975,277	3.16%	16,593,051	3.20%
鄉村衛生室 Village clinics construction	26,291,861	4.90%	25,647,554	4.95%
其他扶貧項目 Other poverty relief	1,019,982	0.19%	921,099	0.18%
貧困老師 Substitute teachers	1,369,651	0.26%	1,190,733	0.23%
孤寡老人 Lonely oldies	4,410,227	0.82%	3,998,177	0.77%
改善民生及天災救援(含水窖) Living improvements	26,751,681	4.98%	25,148,492	4.85%
服務香港 Serve Hong Kong	520,276	0.10%	564,621	0.11%
利息收入 Interest income	9,864,450	1.84%		
滙兌損益 Foreign exchange			363,496	0.07%
行政費 Office administration expenses			2,697,682	0.52%
23年總計 (23 years' Total)	536,939,462	100%	518,422,182	100%

