

Grace Charity Foundation Limited : Financial review

Financial arrangements match our belief



Our Belief

- Without considering any political and religious stands, we wholeheartedly strive to work for the enhancement of educational facilities and student subsidies in the remote hilly regions of China
- Promote altruistic contributions and help people to improve their living conditions themselves ; enrich the lives and experiences of all the sponsors and beneficiaries through charitable projects

Financial arrangements match our belief

- All donations will be used specifically on the designated projects, we do not levy any administration fee on donations
- Office administration expense accounts for less than 0.5% of our donation; Interest income well covers administration expenses
- No salaried staff and all workers are volunteers.
- Volunteers paid for their own travel and hotel expenses on errands.
- Our office premises are provided by a benefactor who charges HKD1 rental per annum



2017年度捐款收支使用分析(節錄自核數師報告)

Analysis of 2017 donation income and expenditure (Extract from audited accounts)



1/4/2016 - 31/3/2017	2017年度收入Income		2017 年度支出Expenditure	
	HKD	百份率%	HKD	百份率%
慈善項目 Charity projects				
重建危校 School premises constuction	13,047,712	42.99%	13,025,815	40.15%
助學(含孤兒) * Schooling subsidies	13,860,761	45.67%	14,917,761	45.98%
圖書捐贈 Library books Donation	808,070	2.66%	1,454,264	4.48%
鄉村衛生室 Village Clinics construction	1,617,560	5.33%	1,041,600	3.21%
其他扶貧項目 Other poverty relief	0	0%	0	0%
貧困老師 Substitute teachers	0	0%	0	0%
孤寡老人 Lonely oldies	645,212	2.13%	820,772	2.53%
愛心一蛋 One egg campaign	0	0%	0	0%
改善民生及天災救援(含水窖) Living improvements	473,370	1.56%	1,034,127	3.19%
利息收入 Interest income	772,574	2.55%		
滙兌損益 Foreign Exchange	-873,607	-2.88%		
行政費 Office Adm expenses			149,088	0.46%
2015年度 總計 Total	30,351,652	100%	32,443,427	100%



慈恩基金會2000-2017年度捐款收支使用分析(節錄自核數師報告)

Analysis of 2000-2017 donation income and expenditure (Extract from audited accounts)



1/6/2000-31/3/2017	2000-2017 年度收入Income		2000-2017年度支出Expenditure	
	HKD	百份率%	HKD	百份率%
慈善項目 Charity Projects				
重建危校 School premises construction	211,612,906	55.91%	209,802,563	57.32%
助學(含孤兒) *Schooling subsidies	104,901,912	27.71%	100,623,159	27.49%
圖書捐贈 Library books donation	13,960,134	3.69%	13,376,730	3.65%
鄉村衛生室 Village clinics construction	20,141,763	5.32%	19,582,816	5.35%
其他扶貧項目 Other poverty relief	1,019,982	0.27%	921,099	0.25%
貧困老師 Substitute teachers	1,369,651	0.36%	1,197,805	0.33%
孤寡老人 Lonely oldies	1,933,968	0.51%	1,510,157	0.41%
愛心一蛋 (One egg campaign)	1,263,384	0.33%	824,520	0.23%
改善民生及天災救援(含水窖) Living improvement	17,065,751	4.51%	16,677,235	4.56%
利息收入 Interest income	5,759,372	1.52%		
滙兌損益 Foreign exchange	-519,811	-0.14%		
行政費(含募捐費用HKD5,670) Office Adm expenses			1,555,976	0.43%
17年 總計 (17 year total)	378,509,012	100%	366,072,059	100%

