

# 慈恩基金會有限公司

**Grace Charity Foundation Limited** 

(Incorporated in Hong Kong with limited liability by guarantee)

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# **Annual Report 2023**

#### 1. Personnel:

- **1.1 Directors:** Kan Yiu Kwong (Chairman), Yue Charm Ying Francis (Vice Chairman), Wong Mei Yee Brenda (Vice Chairperson), Tang Kin Kay Kenneth (Treasurer), Shi Min Ivy (Secretary), Ching Man Leung Terry, Chow Yik Cheung Eric, Fung Wai Yin, Lau Pak Hun, and Luk Mo Ping.
- 1.2 Advisers: Chan Bin Bin, Chan Kam Tim, Chan Tit Kwan, Cheng Paco, Chow Li Yian Lin, Chung Koon Wing, Chung Wah Sang, Ho Wai Wah, Hung Siu Tong, Kwok Fun Leung, Kwong Wan Tze, Lai Yuet Ying, Lam Chiu Kau Frank, Lau Choi Kwan, Lee Kui Man, Lung Hoi Kee Thomas, Ng Siu Fong Joyce, Ng Tak Cheong, Ngai Man Ling Grace, Shi Qi Quan, Sze Wan Sing James, To Yee Chong Zenny, Tsui Hin Ching, Wong Hip Chong, Wong Kau Keung, Wong Yuk Chun Louisa, Wu Koon Kau, Yip Shing Kit Alain, and Zee Yea Sing.
- 1.3 Working Groups: Working groups have been established for various purposes, including: Building Support (Schools and Clinics), Student Aid Groups (Senior Secondary, Vocational and Tertiary), Special Care (Orphans, Elderly Care and Calamities Relief), Library Books, Serve Hong Kong, Afforestation to Control Desert; internal functioning groups including Secretariat, Computer and Information, General Affairs, Public Relations, Finance, and Recreation. Over a hundred volunteers work in these groups.
- **1.4 Voluntary Work:** All Directors, Advisers and Members of Working Groups are voluntary workers and there are no salaried staff in our organization. All volunteer workers have to pay for their own travelling and lodging expenses while in Hong Kong or on trips to the Mainland. In addition, our premises are self-owned property. Hence **100% of donations** can be utilized in work projects and no administrative charge is levied.

#### 2. Finance

- **2.1 Income** Our source of income includes donations, membership fees and bank interests. Some donors set up special accounts or funds to put in donations regularly and with a variety of purposes. All our receipts come through our bank accounts and official receipts are issued for all income. Donations of \$100 or more are tax deductible.
- **2.2 Expenditure** All records of receipts and expenses can be said to be 100% transparent. Every item of expenditure is effected by cheque or remittance. Payment bills are approved by two directors for specific purposes. Accounts are audited annually by Certified Public Accountants.

### 3. Projects: From 2000 to mid-2023, our organization has supported the following projects:

•	Subsidizing building schools and dormitories	Over 1,484	Units
•	Subsidizing building medical stations and clinics	316	Units
•	Aiding Students to attend Senior Secondary Schools	46,936	Persons
•	Aiding Students to attend Teacher Education Institutes	11,826	Persons
•	Aiding Students to attend Tertiary Education Institutions	15,061	Persons
•	Aiding Students who are orphans and those with special hardship	18,111	Persons
•	Aiding Primary and Junior Secondary Students in Poverty  (This item was terminated in 2007 due to new government policy of free education)  Donating library books to Schools	16,729 2,081	Persons Schools
•	Subsidizing building playgrounds, canteens, bathhouses, multimedia facilities, and donation of computers, desks, chairs and teaching aids	252	Projects
•	Helping Substitute Teachers with special hardship	1,727	Persons
•	Helping the Elderly who live alone and in elderly homes	5,137	Persons
•	Material Donations: blankets and other items to the needy	39,596	Items
•	Aiding families in Hong Kong with special hardship	1,502	Persons

# 4. Recent Development

- **4.1 Assisting Schools in Chiang Mai, Thailand** From 2019, in response to requests from descendants of Overseas Chinese in Chiang Mai, Thailand, 8 items of construction of teaching blocks and dormitories have been made. Assistance has been extended to 1,100 students, 380 teachers and 2,150 library books have been donated to 7 schools.
- **4.2 Serving Hong Kong** A new service group has been formed to provide services for the elderly, low income families and other people in need of assistance. In cooperation with some local welfare groups during the time of COVID-19 pandemic, assistance in the form of cash and daily commodities were rendered to 1,502 persons including 167 cleansing workers at Cheung Sha Wan district.

In 2022, the group has introduced the Grace Charity Academic Achievement Award to encourage students to achieve academic progress between the first and second semester in an academic year. 63 students and 240 students received the award in 2022 and 2023 respectively.

**4.3 Afforestation to Control Desert** - In 2023, Grace Charity has a new attempt to subsidize the planting of Haloxylon ammodendron forest as a sand fixation project in Minqin County, Gansu Province. There is a long existing serious land desertification problem, affecting the daily life of the local people and their harvest results. We got support from devoted enthusiasts and will initially donate a sum of RMB600,000 to two local organizations (RMB300,000 each) for the first year.

Forest planting and desertification control is a very meaningful and environmentally sustainable project that will benefit both the present and future communities as well as the world at large.

## 5. Acknowledgement

Our organization is indebted to our donors, including individual donors from all walks of life, foundation funds, enterprises and organizations who have provided us with their trust and support, without which, voluntary workers of our organization could not have been able to serve the education cause and the underprivileged, here in Hong Kong, Thailand and Mainland China. Our special thanks go to the professional people and institutions like our Honorary Legal Adviser Mr. Yip Shing Hing and Auditors Chan & Kwok CPA Limited, the computer experts who helped us in various ways. Our whole-hearted appreciation also goes to our many voluntary workers many of whom also act as donors.

Secretariat, Grace Charity Foundation Ltd. December 2023