



慈恩基金會有限公司 IRDHK File No.91/6177

Grace Charity Foundation Limited

Annual Report 2017

1. Personnel –

1.1 Directors:

Kan Yiu Kwong (Chairman), Yue Charm Ying Francis (Vice Chairman), Wong May Yee Brenda (Vice Chairperson), Tang Kin Kay Kenneth (Treasurer), Luk Mo Ping (Secretary), Fung Wai Yin, Lau Pak Hun, Lam Chiu Kau Frank, Chow Tak Fung David, Lau Yat Sing Wilson, Lee Kui Man, Li Yin Sang, Luk Ying Pui Natalie, and Lung Hoi Kei Thomas.

1.2 Advisers: Au Ronald, Chan Bin Bin, Chan Kam Tim, Chan Leung Suet Mui Julia, Chan Shu Cheong, Chen Tiequn, Cheng Paco, Ching Man Leung Terry, Chow Li Yian Lin, Chung Koon Wing, Chung Wah Sang, Fung Sau Han, Fung Wing Han, Ho Hing Cheung, Ho Oi King, Ho Wai Wah, Hui Koon Hing Michael, Koo Chao Min, Kwok Fun Leung, Kwong Wan Tze, Lai Yuet Ying, Lam Hei Sing Joseph, Lau Choi Kwan, Lee Kwok Kit Henry, Lee Pui Ha, Leung Kam Wing, Liu Hing Pong, Ng Siu Fong Joyce, Ng Tak Cheong, Ngai Man Ling Grace, Shi Min Ivy, Tam Ho Kung, To Yee Chong Zenny, Tsui Hin Ching, Wong Fung Lan Amy, Wong Kau Keung, and Zee Yea Sing.

1.3 Working Groups:

Working groups have been established for various purposes, including: School Building, School Tracking, Tertiary Student Aid, Teachers' Colleges Student Aid, Senior Secondary Student Aid, Poverty Relief, Needy Teacher Assistance, Village Clinic Building, Water Supply Assistance, Hygiene Promotion, Library Books; internal functioning including Secretariat, Computer and Information, General Affairs, Public Relations, Finance, Recreation, and "Serve Hong Kong Group. Over a hundred volunteers work in these groups.

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1.4 Voluntary work:

All Directors, Advisers and Members of Working Groups are voluntary workers and there are no salaried staff in our organization. All volunteer workers have to pay for their own travelling and lodging expenses while in Hong Kong or on trips to the Mainland. Hence 100% of donations can be utilized in work projects and no administrative charge is levied.

2. Finance

2.1 Income – Our source of income includes donations, membership fees and bank interests. Some donors set up special accounts or funds to put in donations regularly and with a variety of purposes, e.g. Xiaoping Education Fund, Chan Dang Social Service Fund, Koo Tin Lok Charity Fund, Castle Peak Lions Account, Yan Society Charity, Chan Ho Shing Account, Chow Tak Fung Account, Chi Hong Nunnery Account, Ching Kin Account, Financial Free Fellowship Account, Lam Chiu Kau Account, Ling Kwong Account, Luen Woo Account, Mong Sam Monk Account, Ng Hung Yuet Ying Account, Pui Chi Account, Sai Wai Education Account, Sik Kwan Account, Sheung Ping Account, Wing Wah Group Account, Wong Wing Cheung Account, Yue Charm Ying Account, Luen Sing Account, Lo Wai Ching Account, Ng Yue Ying Account, Wong Ping Sang Account, Madam Yeung Education Account, Sam Wai Wong Shi Charity Fund, etc. All our receipts come through our bank accounts and official receipts are issued for all income. Donations of \$100 or more are tax deductible.

2.2 Expenditure – All records of receipts and expenses can be said to be 100% transparent (as evidenced by *iDonate*). Every item of expenditure is effected by cheque or remittance. Payment bills are approved by two directors for specific purposes. Accounts are audited annually by Certified Public Accountants.

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3. **Projects:** Projects in recent years include:

- Construction of school buildings – a platform is established for the participation of frontline volunteers. From 2000 to mid-2017, 1,399 premises have been built.
- Construction of playgrounds, toilets, canteens, bathrooms, etc.—183 projects since 2000.
- Subsidizing primary and secondary students – already helped 16,729 in the last 10 years. Ceased since 2007 due to the government policy of “2 fee-waivers with subsidy for living” for primary and lower secondary students.
- Subsidizing poor senior secondary students – already helped 30,934 from 2005 to mid-2017.
- Subsidizing teachers college students – already helped 8,856 students from 2004 to mid-2017.
- Subsidizing tertiary students – already helped 8,261 students from 2001 to mid-2017.
- Constructing village clinics – already built 300 clinics from 2007 to 2016.
- Building water cellars – already built 4,206 from 2010 to mid-2017.
- Donated library books to schools – helped 1,871 schools from 2004 to 2016 and 26 community libraries as well.
- Subsidizing orphans and specially poor children –13,093 from 2000 to mid-2017.
- Helping 1,727 needy teachers from 2000 to mid-2017.
- From 2012 to mid-2017, visited 18 elderly homes and 1,409 individual elders.

4. **Future projects:**

Our future projects largely depend on the reports of frontline workers who gather information from local source or on visits to various places in the poor districts in mainland China. They also passed on information and

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requests from local authorities. The urgent needs in education, medical facilities and poverty relief are assessed by us and brought to the attention of potential donors.

5. Webpage:

Volunteers in the Computer and Information Group helped to set up and maintain our webpage located at www.gracecharity.org. Browsing and comments are welcome.

6. Premises

Our premises at San Po Kong was provided to us free of all charges including rent and rates, management fees, water and energy charges by Mr. Law Chung Pak from 2000-2004. From 2005, Mr. Lau Pak Hun acquired the premises and rent to us at a nominal rent of \$1 per annum. He also paid for all renovation costs. Since there is no rent or salaries to pay, the administrative expenses of our organization can be kept to a very low level.

7. Acknowledgement

Our organization is indebted to our donors, including foundation funds, enterprises and organizations who have provided us with their trust and support, without which, voluntary workers of our organization could not have been able to serve the education cause and the underprivileged. Our special thanks go to the professional people and institutions like our Honorary Legal Advisers, the computer experts and people who helped us in various ways. Our whole-hearted appreciation also goes to our voluntary workers many of whom also act as donors.

Secretariat,
Grace Charity Foundation Ltd.

January, 2018.

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